

Memo

To: All Shearer Staff
From: Bill Shearer, Dave Swartz, Judy Cheney, and Jessica Brooks
Date: November 30, 2023
Re: Medical Insurance Updates

IMPORTANT MEDICAL INSURANCE UPDATES – PLEASE READ!

New dual plan offering for 2024!

As the costs of medical care and medical insurance have skyrocketed over the past few years, we have strived to continue offering a competitive plan with reasonable employee premiums.

Over the past few months, we have worked diligently to review our existing plan to ensure we are offering coverage that works for employees and their dependents. We met with multiple vendors, looked at alternate plans, and reviewed the coverage other businesses in our community are offering. We also took into consideration your feedback.

We are pleased to share we will be keeping our current plan, but also adding a second plan option for 2024.

We know many of you value the current plan, especially the HSA benefit and low out-of-pocket maximums. We also acknowledge the upfront out-of-pocket costs with our existing plan may not be the best option for everyone. The new dual offering will give you the ability to choose the coverage that works best for you.

You will have the ability during open enrollment to choose between the two plan offerings for 2024. Open enrollment will be held December 4th – December 11th. Changes will be effective January 1st.

Please join us on December 4th or December 5th as we introduce the newest plan offering, and review how it compares our existing plan. If you are enrolling in medical coverage for 2024, you are strongly encouraged to attend. New hires who are not yet eligible are welcome to join as well.

Informational Meetings

Lunch (sandwiches, chips and cookies) will be available for attendees.

Monday, December 4th

11:30 AM – Volkswagen Breakroom

12:15 PM – Volkswagen Breakroom

Tuesday, December 5th

11:30 AM – Audi Breakroom

12:15 PM – Audi Breakroom